



Kingdom Bank

where savings build churches

September 2009

Formula Ford Competition

Hundreds filled in the Competition form for the chance to drive the Reverend Simon Butler's Kingdom Bank sponsored race car! And of course another 10 lucky winners got to join the Kingdom Bank team at Brand's Hatch and cheer Simon on in the annual Formula Ford Festival.

So, on Thursday 3rd September Senior Pastor Agu Irukwu drew the winning names at Mandate Men's Conference at Jesus House.

And our **winner is...**

Mr Matt Dolphin from Dorchester

Congratulations Matt! We hope you have a super day and enjoy your *double* driving experience: Simon's race-tuned Formula Ford car PLUS a fast sports saloon. Matt completed his entry whilst attending the Spring Harvest event in Minehead over the Easter holidays.

Runners Up

Pastor Agu also drew 10 Runners Up. Each won the great prize of two tickets to the Formula Ford Festival at Brands Hatch on Saturday 17th October. They will be our guests at the Festival and have the opportunity to visit the racing pits and see Simon and over 100 other competitors racing. This promises to be a truly spectacular day at the Grand Prix of Formula Ford.

We thank all our friends at Mandate Men and particularly to Pastor Agu who graciously agreed to perform the draw for us.

Congratulations to all our winners!

New IT system goes live

In 2008 we upgraded the IT system that supports our growing Insurance business (see below). It was then time to turn our attention to the system that supports our banking – and on Monday the 10th of August, Kingdom Bank switched over to a whole new IT system: NBS. The old one has served us well, but with the growth we have seen in the last few years we needed a larger, more sophisticated system that will support our continued growth. The

project has involved 9 months of very hard work by a core team of about 10 people plus the hands-on involvement of everyone in the Kingdom Bank team, supported towards the end by late nights and weekend working. Thanks and congratulations to everyone, especially Simon Wright and Nigel Baldry.

We are all very excited by the new NBS system, which is more efficient and will reduce unnecessary work for our team; whilst our customers should benefit from better security, greater efficiency and flexibility. Watch this space for new products over the coming year!

Key staff recruited

2009 has been a busy year in many ways, not least in the need to recruit new team members to support the Bank's current and planned growth, ensure it is run prudently and safely and to provide cover for holidays and illness – we never want to keep customers waiting if we can help it! Accordingly we welcome the following team members:

Jamie Wanless, Finance Director
Matthew Slack, Management Accountant
Debbie Rooproy, Accounting Assistant
Kirsty Gledhill, Customer Services Assistant
Natasha Francis, Customer Services Assistant
Phil Deakin, Customer Services Assistant
Mike Clarkson, Insurance Manager (South East)
Pete Rogers, Insurance Administrator

CEO, DCEO speak at Spring Harvest

As a small bank, it is hugely important to get Kingdom Bank's name out to the Christian world, so that practising Christians know there is an alternative to the secular banks. Guy Priestley (CEO), and Chris Sheldon (DCEO) therefore spend a lot of time on the road speaking to gatherings of Christians large and small. This year we have been honoured to be asked to speak at Spring Harvest on the subject of personal thrift; and have also appeared before the AOG Conference in Widnes and the Church of England Stewardship Conference. If you would like us to address your church, just give us a call.

KBL strengthens capital base

The Kingdom Bank management and Board are keenly aware of the need to keep the Bank well-capitalised so we can face good times and bad in the knowledge that our customers' deposits are as safe as prudence can make them. For this reason, and to support the rapid recent growth we have seen in lending, we issued £1m in new subordinated deposits during the first quarter of 2009, which (for the technically minded) qualify as Lower Tier 2 Capital under FSA rules. The issue was taken up quickly by Christian investors, whom we thank for their faith and commitment.

Insurance goes from strength to strength

As highlighted in our latest Newsletter, Kingdom Bank recently purchased the ecclesiastical insurance operation of Stewardship. The acquisition went very smoothly, thanks to the hard work and cooperation of all involved, our new customers seem to have settled in well, and business is growing. Our sincere thanks to them, and to the team that made it possible! On the Missionary insurance front, our subsidiary Salt Insurance, continues to thrive under the capable owner/managership of Laurence Brooks, and we are happy to say is well ahead of the targets we set when Salt was established in 2008.

The Racing Vicars Formula Ford Car

See Revd. Simon Butler racing in the Kingdom Bank sponsored car at Brands Hatch on 12 September and 17 October.

